

Pricing Policy

May 2018

TalentEd is a registered charity, committed to delivering services which address the following objectives:

- The advancement of education; and
- The relief of those in need by reason of financial hardship or other disadvantage

As a registered charity and as a company limited by guarantee we are constituted as a non-profit making organisation. This means that all income we receive is ultimately spent in pursuit of these “public benefit” objectives, and any funding surpluses at any point in time are re-invested in the delivery of future services.

Furthermore, we aim to ensure that as much of the funding and income generated by the charity is fed back into the front-line services as possible.

TalentEd's Pricing Policy provides the charity with sufficient income to be financially sustainable over the long term.

Our pricing also allows us to maintain a prudent reserves policy so we can always ensure the continuation of any service committed to our beneficiaries, as well as ensuring high levels of quality and safety are maintained.

Finally, the Charity, also invests in marketing and outreach to ensure that the maximum number of students and highest quality of tutors are made aware of and can access our intervention programmes.

Approach

TalentEd will adopt a core pricing policy for the primary intervention programmes offered. These will be reviewed annually in Spring and adjusted to reflect any increase or decrease in our costs. New prices will take effect for all programmes commencing from the following September.

Discounts and added value

Where possible the charity seeks to ensure any prices charged represent maximum value. A range of discounts and added value incentives may be offered in response to target areas of need, referrals, intervention programmes provided, dates and time of programme delivery, method of payment, number of pupils and budgetary timing. Credits and refunds are only provided in accordance with the Charity's Refunds Policy.

Continued.



Expert teachers for **bright students**

Traded services and new products

As part of its efforts to raise additional funding to support those areas of high need **TalentEd** may look to offer commercial services to groups and individuals outside of our target areas. These programmes, interventions, products and services may be charged at a rate above those of the core programme and in line with any costs plus a small contribution or surplus which contributes towards the Charity's sustainability and growing impact. These services should not detract from our core activities.

Funding partners

In a number of cases it may be possible to provide additional value or discounts where a third-party funder can be identified. Examples include National and Local Collaboration Outreach Partnerships (NCOP/LCOP). TalentEd will work with funders and schools to identify, lead and support bids for funding where relevant and resources permit. We may then flex our pricing to particular customers where those customers have directly obtained additional funding specific to their contract.